

CONSOLIDATED ANNUAL FINANCIAL STATEMENTS

CONSOLIDATED BALANCE SHEET (IFRS)

AS OF DECEMBER 31, 2007

	(Notes)	Dec. 31, 2007 EUR 000s	Dec. 31, 2006 EUR 000s
Cash and cash equivalents	(1)	212,187	131,909
Trade receivables and future receivables from construction contracts	(2)	99,158	77,606
Inventories	(3)	231,828	141,197
Current financial assets	(4)	9,528	6,447
Other current assets	(5)	26,544	9,924
Current assets		579,245	367,083
Property, plant and equipment	(6)	35,236	27,837
Goodwill	(7)	9,960	9,960
Capitalized development costs	(8)	15,379	11,731
Other intangible assets	(9)	3,417	876
Non-current financial assets	(10)	3,854	7,156
Non-current assets	(11)	702	757
Other non-current assets	(12)	5,694	320
Deferred tax assets	(13)	50,282	31,721
Non-current assets		124,524	90,358
Assets		703,769	457,441
Trade payables	(14)	78,884	66,480
Provisions for income tax	(15)	2,612	1,209
Other provisions	(16)	34,352	31,690
current financial liabilities	(17)	6,863	954
Other current liabilities	(18)	279,232	185,100
Current liabilities		401,943	285,433
Non-current financial liabilities	(19)	1,124	1,199
Pensions and similar liabilities	(20)	486	262
Other non-current provisions	(21)	2,326	2,621
other non-current liabilities	(22)	7,811	7,953
Deferred tax liabilities	(13)	18,232	11,260
Non-current liabilities		29,979	23,482
Subscribed capital		66,845	64,345
Share premium account		156,010	82,760
Other equity components		-15,706	-14,770
Foreign currency adjustment items		824	324
Minority interests		1,439	2,291
Consolidated earnings brought forward		13,576	786
Consolidated earnings		48,859	12,790
Equity	(23)	271,847	148,526
Liabilities		703,769	457,441

CONSOLIDATED INCOME STATEMENT

(IFRS) 2007

	(Notes)	Jan. 1, 2007 - Dec. 31, 2007 EUR 000s	Jan. 1, 2006 - Dec. 31, 2006 EUR 000s
Sales	(25)	747,456	513,649
Changes in inventories and other own work capitalised	(26)	59,319	38,604
Total revenues		806,775	552,253
Other operating income	(27)	10,302	8,460
Cost of materials	(28)	-641,089	-446,527
Personnel costs	(29)	-54,986	-41,782
Depreciation	(30)	-14,022	-13,019
Other operating expenses	(31)	-66,846	-42,828
Earnings before interest and tax (EBIT)		40,134	16,557
Depreciation on investments	(32)	-1,000	-1,845
Interest and similar income	(32)	5,249	1,755
Interest and similar expenses	(32)	-5,317	-3,778
Financial result	(32)	-1,068	-3,868
Profit from ordinary activities before tax		39,066	12,689
Income taxes	(33)	8,941	-101
Net profit for the year		48,007	12,588
Minority interests	(34)	-852	-202
Earnings attributable to equity holders		48,859	12,790
undeluted / deluted earnings per share*)	(35)	0.74	0.21
*) on the basis in average: 65,595 mn shares (in the previous year 62,042 mn shares)			

CONSOLIDATED CASH FLOW STATEMENT (IFRS)

	Jan. 1, 2007 - Dec. 31, 2007 EUR 000s	Jan. 1, 2006 - Dec. 31, 2006 EUR 000s
Operating activities:		
Net profit/loss for the year	48,007	12,588
+ Depreciation on non-current assets	15,022	14,864
-/+ Decrease/increase in pension provisions	37	45
-/+ Decrease/increase in other provisions and tax provisions	3,770	-19,881
+ Loss from disposal of non-current assets	226	40
-/+ Increase in inventories	-90,631	-70,146
+/- Increase/decrease in trade receivables and future receivables from construction contracts as well as other assets not assigned to investing or financing activities	-47,638	-34,375
-/+ Increase/decrease in trade payables and other liabilities not allocated to investing or financing activities	111,875	163,439
+/- Changes in deferred taxes	-11,589	-1,307
= Cash flow from operating activities	29,079	65,267
Investing activities:		
+ Payments received from the disposal of property, plant and equipment/intangible assets	637	210
+ Payments received from the disposal of financial assets	3,559	157
- Payments made for investments in property plant and equipment/intangible assets	-28,473	-19,075
- Payments made for investments in financial assets	-188	-126
= Cash flow from investing activities	-24,465	-18,834
Financing activities:		
+ Payments received on account of capital increase	75,750	71,840
+ Change in current bank loans	-75	-5,858
= Cash flow from financing activities	75,675	65,982
Cash change in liquidity	80,289	112,415
+ Cash and cash equivalents at the beginning of the period	131,909	19,493
+ Changes due to extensions to companies consolidated	0	4
+ Exchange rate-induced change in cash and cash equivalents	-11	-3
= Cash and cash equivalents at the end of the period (Cash and cash equivalents according to the consolidated balance sheet)	212,187	131,909

The net profit/loss for the year includes interest and similar expenditure of EUR 5,317,000 (previous year: EUR 3,778,000) as well as interest and similar income of EUR 5,249,000 (previous year: EUR 1,755,000).
Cash flows from income taxes come to EUR 111,000 (previous year EUR 90,000)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (IFRS) FOR 2007

	Subscribed Capital	Share premium	Other equity components	Foreign currency adjustment items	Minority interests	Consoli- dated net profit/carried forward	Consoli- dated net profit/ loss	Total equity
	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s
January 01 2007	64.345	82.760	-14.770	324	2.291	786	12.790	148.526
Allocation of consolidated net income for fiscal 2006 to consolidated earnings brought forward	0	0	0	0	0	12.790	-12.790	0
Cash equity issue	2.500	73.250	0	0	0	0	0	75.750
Netting of cash equity issue costs	0	0	-1.269	0	0	0	0	-1.269
Valuation of financial instruments	0	0	333	0	0	0	0	333
Price differences								
Earnings attributed to equity	0	0	0	500	0	0	0	500
Total earnings contributed to equity	2.500	73.250	-936	500	0	12.790	-12.790	75.314
Earnings attributable to shareholders in 2007 (excluding minority interests)	0	0	0	0	0	0	48.859	48.859
Minority interests 2007	0	0	0	0	-852	0	0	-852
Earnings of the year	0	0	0	0	-852	0	48.859	48.007
December 31, 2007	66.845	156.010	-15.706	824	1.439	13.576	48.859	271.847

	Subscribed Capital	Share premium	Other equity components	Foreign currency adjustment items	Minority interests	Consoli- dated net profit/carried forward	Consoli- dated net profit/ loss	Total equity
	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s	EUR 000s
January 01 2006	58.819	16.446	-13.025	427	0	9.003	-8.217	63.453
Allocation of consolidated net loss for fiscal 2005 to consolidated earnings brought forward	0	0	0	0	0	-8.217	8.217	0
Cash equity issue	5.526	66.314	0	0	0	0	0	71.840
Netting of cash equity issue costs	0	0	-900	0	0	0	0	-900
Difference value of first-time consolidation	0	0	-512	0	0	0	0	-512
Valuation of financial instruments	0	0	-333	0	0	0	0	-333
Price differences								
Earnings attributed to equity	0	0	0	-103	0	0	0	-103
Total earnings contributed to equity	5.526	66.314	-1.745	-103	0	-8.217	8.217	69.992
Earnings attributable to shareholders in 2006 (excluding minority interests)	0	0	0	0	0	0	12.790	12.790
Minority interests	0	0	0	0	2.291	0	0	2.291
Earnings of the year	0	0	0	0	2.291	0	12.790	15.081
December 31, 2006	64.345	82.760	-14.770	324	2.291	786	12.790	148.526